

NZX and media announcement - 23 July 2013

Company update - Wellington Earthquake update

Precinct Properties New Zealand ("Precinct") can advise that its structural engineer Holmes Consulting Group ("Holmes") has completed a structural inspection of the Wellington portfolio.

As a result of these assessments, Holmes has advised that there has been no material damage to the structural integrity of the buildings.

We have also completed a review of the buildings fire protection systems and can confirm complete functionality of these systems.

Some minor damage is evident and repairs are underway.

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in prime and A-grade commercial office property. Listed on the New Zealand Exchange, PCT currently owns 17 New Zealand buildings – Auckland's PricewaterhouseCoopers Tower, ANZ Centre, SAP Tower, AMP Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.

Head Office

Wellington Office