

## Use of Proceeds Report as at 24 11 2020

### Value of Eligible assets<sup>1</sup>:

#### Existing Green Assets

Address	City	Building Name	Use	Current NABERSNZ Rating	Green Star Rating	Asset Value <sup>2</sup> (\$NZD)
21 Queen Street	Auckland	Jarden House	Office	4 Star Base Build Rating	5 Star Office Built (v1) Rating (+d)	\$124.0 M
29 Customs Street	Auckland	AMP Centre	Office	4 Star Base Build Rating	N/A	\$205.0 M
139 Pakenham Street	Auckland	Mason Brothers	Office	5.5 Star Base Build Rating	6 star custom built rating	\$46.6 M
12 Madden Street	Auckland	Building 5a	Office	5 Star Base Build Rating	5 star custom built rating	\$86.0 M
15 Customs Street	Auckland	Commercial Bay Tower	Office	Targeting 4 Star	5 Star Office Design (2009) Rating	\$580.0 M
38 Bowen Street	Wellington	Charles Fergusson Building	Office	4.5 Star Base Build Rating	4 Green Star Office Built V3	\$92.1 M
34 Bowen Street	Wellington	Defence House	Office	Targeting 4 Star	Underway	\$176.0 M
<b>Total existing green assets</b>						<b>\$1,309.7 M</b>

#### Committed Green Development Assets

Address	City	Building Name	Use	Current NABERSNZ Rating	Green Star Rating	Total project cost (\$NZD Million)
10 Madden Street	Auckland	10 Madden Street	Office	Targeting 4 Star	5 Star Custom Design Rating	\$72.0
40 Bowen Street	Wellington	40 Bowen Street	Office	Targeting 4 Star	Underway	\$90.2
<b>Total Committed green development assets</b>						<b>\$162.2 M</b>

#### Total value of eligible assets

**\$1,471.9 M**

1. Eligible assets must have a minimum (or target) 5-star NZGBC Green Star Built rating or a minimum 4-Star NABERSNZ Energy Base Building Rating

2. Fair value as at 30 June 2020

### Value of Green Bonds on Issuance:

NZX ticker	Outstanding	Date of Issuance	Maturity date
PCT010	\$75.0 M	17-Dec-14	17-Dec-21
PCT020	\$100.0 M	27-Nov-17	27-Nov-24
<b>Total</b>	<b>\$175.0 M</b>		