

NZX announcement - 12 September 2018

Resignation of Officer - Davida Dunphy leaves Precinct

Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) announced today that Davida Dunphy, General Counsel & Company Secretary, has resigned and will leave Precinct Properties at the end of her notice period.

Davida, who joined Precinct in 2014, will join DLA Piper New Zealand as special counsel pending completion of the NZLS requirements to practice on her own account, following which she will be appointed a partner in the Auckland real estate practice group.

"The Company and Board are disappointed to see Davida go, we thank her for her contribution to Precinct and wish her well with her future endeavours" says Scott Pritchard, Precinct's CEO.

"I have greatly enjoyed my time at Precinct, in what has been a transformational period for the business, but the time is right to return to private practice and I am excited to be joining DLA Piper" says Davida Dunphy.

-ends-

For further information, please contact:

Scott Pritchard Chief Executive Officer Office: +64 9 927 1640 Mobile: +64 21 431 581 Email: scott.pritchard@precinct.co.nz George Crawford Chief Operating Officer Office: +64 9 927 1641 Mobile: +64 21 384 014 Email: george.crawford@precinct.co.nz

About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 14 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House, Mason Brothers Building, 12 Madden Street and Commercial Bay; and Wellington's AON Centre, Dimension Data House, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House and Bowen Campus.