

NZX announcement – 10 October 2013

Precinct announces successful \$12.5 million equity issue

Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) announced today that the company has raised \$12.536 million under the Share Purchase Plan (SPP) dated 20 September 2013. The allotment of shares to the 1,798 participating shareholders will be made today with confirmation statements being sent on 16 October 2013.

The company had targeted to raise \$10 million through the SPP with the ability to take an additional \$10 million. Scott Pritchard, Precinct's CEO, said "It was very pleasing to see so many retail shareholders participating, supporting the company and its strategy."

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in prime and A-grade commercial office property. Listed on the New Zealand Exchange, PCT currently owns 17 New Zealand buildings – Auckland's PricewaterhouseCoopers Tower, ANZ Centre, SAP Tower, AMP Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.

Head Office

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