

NZX announcement – 22 February 2019

Precinct announces opening of \$20 million retail offer

Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) is pleased to announce the opening of its \$20 million fully underwritten retail offer which forms part of its \$150 million capital raising announced on 19 February 2019. Precinct has the ability to accept oversubscriptions of up to \$10 million at its discretion.

Eligible New Zealand resident shareholders will receive their personalised application forms to apply for up to a maximum of \$50,000 of new shares per shareholder at an issue price of \$1.48 per new share. Shareholders can apply online at www.shareoffer.co.nz/precinct until 5.00pm (NZ Time) on 5 March 2019.

The Retail Share Offer Document will be sent to eligible shareholders today and can be found at www.shareoffer.co.nz/precinct.

Record Date	18 February 2019
Offer Document, Application Forms to be sent to Eligible Shareholders	22 February 2019
Opening Date	22 February 2019
Closing Date for the Offer (last day for online applications, or for receipt of the Acceptance Form, with payment)	5 March 2019
Allotment of New Shares under the Offer (Issue Date) and trading commencement of New Shares	11 March 2019
Payment date for next dividend following Offer	27 March 2019

Ends

For further information, please contact:

Scott Pritchard
Chief Executive Officer
Office: +64 9 927 1640
Mobile: +64 21 431 581
Email: scott.pritchard@precinct.co.nz

George Crawford
Chief Operating Officer
Office: +64 9 927 1641
Mobile: +64 21 384 014
Email: george.crawford@precinct.co.nz

Richard Hilder
Chief Financial Officer
Office: +64 9 927 1645
Mobile: +64 29 969 4770
Email: richard.hilder@precinct.co.nz

About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's PwC Tower, AMP Centre, ANZ Centre (50%), Zurich House, HSBC House, Mason Bros. Building, 12 Madden Street, 10 Madden Street and Commercial Bay; and Wellington's AON Centre, Dimension Data House, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House and Bowen Campus.