

NZX and media announcement – 30 October 2013

Precinct announces director changes

Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) announced today the following changes to the Board of Directors which are to take effect today.

1. Mohamed Alhameli resigns as Director. Mr Alhameli was appointed to the Board on 2 April 2012 by AMP Haumi Management Limited, the manager of Precinct.
2. Mohamed Al Nuaimi joins the Board and is appointed by AMP Haumi Management Limited, the manager of Precinct. Pursuant to Precinct's constitution the manager of Precinct is entitled to appoint up to two directors.
3. Robert Walker will be the alternate director for Mr Al Nuaimi following approval by the Board.
4. Mr Walker was the alternate director for Mr Alhameli.

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in prime and A-grade commercial office property. Listed on the New Zealand Exchange, PCT currently owns 17 New Zealand buildings – Auckland's PricewaterhouseCoopers Tower, ANZ Centre, SAP Tower, AMP Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.

Head Office

Wellington Office