

NZX and media announcement – 17 September 2013

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## Precinct announces Share Purchase Plan Issue price

**Precinct Properties New Zealand Limited (Precinct) (NZX: PCT)** announced today that the issue price of the shares to be issued under the Share Purchase Plan (SPP) will be \$0.99 per Share. This is equal to the lesser of:

- a) \$1.00 per Share (being the price per Share paid by investors under the Placement); and
- b) \$0.99 per Share (being the average end of day market price of Shares during the period 10 September 2013 to 16 September 2013 (inclusive), rounded down to the nearest half cent or whole cent, as applicable).

The SPP booklet and application form will be sent to eligible shareholders on 20 September 2013, with the offer opening on 23 September 2013 and closing on 9 October 2013. The allotment date for the shares issued under the SPP is planned for 10 October 2013.

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### **About Precinct (PCT)**

Precinct is New Zealand's only specialist listed investor in prime and A-grade commercial office property. Listed on the New Zealand Exchange, PCT currently owns 17 New Zealand buildings – Auckland's PricewaterhouseCoopers Tower, ANZ Centre, SAP Tower, AMP Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.