

NZX and media announcement - 7 November 2013

Precinct 2013 AGM results and director independence

The annual general meeting of shareholders of Precinct Properties New Zealand Limited was held today. All resolutions put to shareholders were passed at the meeting.

Craig Stobo and Graeme Horsley were re-elected as directors and the directors were authorised to fix the remuneration of the auditors, Ernst & Young.

Pursuant to NZSX Listing Rule 3.3.3(a), the Precinct board has determined that the following directors are independent directors (as defined by the NZSX Listing Rules):

- Craig Stobo.
- Graeme Horsley.
- Donald Huse.
- Graeme Wong.

The following directors are not independent directors (as defined by the NZSX Listing Rules):

- Mohammed Al Nuaimi.
- Robert Campbell.
- Christopher Judd.
- Robert Walker (alternate director for Mohammed Al Nuaimi).

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in prime and A-grade commercial office property. Listed on the New Zealand Exchange, PCT currently owns 17 New Zealand buildings - Auckland's PricewaterhouseCoopers

Tower, ANZ Centre, SAP Tower, AMP Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.