

NZX announcement - 4 March 2015

Notice of allotment of securities

Notice from Precinct Properties New Zealand Limited pursuant to Listing Rule 7.12.1 of the issue of ordinary shares as a result of the institutional entitlement and institutional bookbuild components of a 1 for 7 underwritten entitlement offer.

Pursuant to rule 7.12.1 of the Main Board Listing Rules, Precinct Properties New Zealand Limited advises that the following securities have been issued on 4 March 2015:

(a)	Class of security ISIN	Ordinary shares (PCT) NZAPTE0001S3
(b)	Number issued	46,834,879
(c)	Nominal value Issue Price	Not applicable NZ\$1.15 per share
(d)	Payment terms	Paid in cash
(e)	Amount paid up	Fully paid up
(f)	Percentage of class of securities on issue	4.42% of the total ordinary shares on issue prior to the issue of the new shares
(g)	Reason for issue	Institutional entitlement and institutional bookbuild components of a 1 for 7 underwritten entitlement offer
(h)	Authority for issue	Board resolutions dated 24 February 2015
(i)	Terms of issue	The shares rank pari passu with existing ordinary shares of PCT and are fully paid up
(j)	Total number of securities in existence after issue	1,106,568,474
(k)	Treasury stock	Not applicable
(l)	Date of issue	4 March 2015

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in Premium and A-Grade commercial office property. Listed on the New Zealand stock exchange since 1997, Precinct is an NZX Top 20 company.