

NZX announcement – 14 November 2016

South Island earthquake affecting Wellington

Following the 7.5 magnitude earthquake north-east of Culverden in the South Island early this morning, Precinct Properties New Zealand Limited ("Precinct") advises that while no major damage has been reported based on external visual inspections, thorough inspections are underway to assess whether any damage to the Wellington portfolio has occurred. Our structural engineers, Holmes Consulting Group, have been engaged to undertake structural inspections.

Wellington Civil Defence has urged the public to stay out of the CBD and Precinct has advised its clients to follow this advice and not to enter buildings until inspections are complete.

Precinct owns 6 occupied Wellington CBD office towers comprising 26% of the company's \$1.7 billion portfolio, as well as Bowen Campus which is undergoing redevelopment.

A further update will be provided following the completion of inspections.

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed CBD specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 13 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House and Commercial Bay (Downtown Shopping Centre); and Wellington's State Insurance Building, 157 Lambton Quay, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, Deloitte House and Bowen Campus.