

NZX and media announcement - 17 August 2015

Senior Management changes

Precinct is pleased to announce that it has appointed George Crawford, currently Precinct's Chief Financial Officer, to the role of Chief Operating Officer.

Scott Pritchard, Precinct's CEO said "Precinct has entered a more active phase in the execution of its strategy with its development activities at Wynyard Quarter, Downtown and in Wellington. This has increased the resource requirements of the business activities as well as financial and capital management. George has played a key role in advancing our strategy to date and this new role will help ensure a strong commercial focus is maintained on our key strategic initiatives.

George was appointed as Precinct's Chief Financial Officer in October 2010 and has significant experience in the New Zealand listed property sector. In his new role George will retain his focus on financial and capital management, assume responsibility for risk and compliance, human resources and take a more active role in the commercial aspects of major strategic initiatives.

This new role builds on a significant strengthening of capability within Precinct's management team over the last 12 months, with the appointment of Richard Hilder to the role of General Manager Finance and the establishment of four new full time development management roles.

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 14 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Building, 157 Lambton Quay, 125 The Terrace, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, Deloitte House and Bowen Campus.