

NZX announcement – 17 December 2014

NOTICE OF ALLOTMENT OF SENIOR SECURED FIXED RATE BONDS (PCT010)

Date: 17 December 2014

Pursuant to Listing Rule 7.12.1, Precinct Properties New Zealand Limited (Precinct) announces that the following securities have been issued:

(a)	Class of security issued and ISIN	Senior secured fixed rate bonds ISIN - NZPCTDT001C1
(b)	Number of securities issued	75,000,000
(c)	Issue price	\$1.00 per bond
(d)	Payment in cash	Yes
(e)	Amount paid up	Fully paid up
(f)	Percentage of the total class of securities issued	100%
(g)	Reason for the issue	Precinct intends to use the proceeds (net of issue costs) from the bonds to repay bank debt as described in a registered simplified disclosure prospectus dated 27 November 2014 (SDP)
(h)	Authority for issue	Board resolution passed at a meeting dated 27 November 2014
(i)	Terms or details of the issue	As set out in the SDP
(j)	Total number of securities of the class in existence after the issue	75,000,000
(k)	Issue date	17 December 2014

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For further information, contact:

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 17 New Zealand buildings – Auckland's PwC Tower, SAP Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.