Precinct Properties New Zealand Limited

# Investment Asset Summary



June 2019



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Note: Excludes development properties such as HSBC House, and Commercial Bay. More information on our development properties can be found at www.precinct.co.nz

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# Precinct is a city centre specialist

and long term investor in real estate. Our portfolio consists of high quality, strategically located city real estate.

We are creating spaces where people and businesses can thrive.



# Investment Property Portfolio



# **Key property information**

(figures as at 30 June 2019 unless otherwise stated)

Property	City	NLA	Typical Floor plate	Cap rates %	Valuation	WALT	Occupancy
ANZ Centre (50%)	Auckland	33,574 m²	1,000 m²	5.13%	\$188 m	6.9 yrs	100%
PwC Tower	Auckland	31,376 m²	1,350 m²	5.00%	\$400 m	5.8 yrs	97%
AMP Centre	Auckland	25,230 m <sup>2</sup>	1,097 m²	5.50%	\$205 m	5.4 yrs	100%
Zurich House	Auckland	14,421 m²	912 m²	5.38%	\$114 m	3.8 yrs	100%
Mason Bros.	Auckland	4,669 m²	1,500 m²	5.25%	\$46 m	5.9 yrs	100%
12 Madden Street	Auckland	7,985 m²	1,250 m²	5.38%	\$82 m	9.7 yrs	100%
No.1 The Terrace	Wellington	18,525 m²	1,300 m²	6.25%	\$99 m	13.1 yrs	100%
Pastoral House	Wellington	15,873 m²	800 m²	6.40%	\$60 m	14.3 yrs	100%
Dimension Data House	Wellington	16,670 m²	1,000 m²	6.63%	\$123 m	3.6 yrs	100%
Mayfair House	Wellington	12,332 m²	1,100 m²	6.50%	\$47 m	16.1 yrs	100%
Aon Centre	Wellington	27,238 m²	1,050 m²	6.88%	\$162 m	4.3 yrs	98%
Charles Fergusson Building	Wellington	14,042 m²	910 m²	5.88%	\$92 m	14.5 yrs	100%
Bowen State Building	Wellington	23,174 m²	2,300 m²	5.88%	\$148 m	17.8 yrs	100%
Total		245,109 m²		5.38%	\$1,764 m	8.4 yrs	99%

# Notes:

- Excludes development properties such as HSBC House and Commercial Bay

99%

Portfolio occupancy

2.8 billion

Portfolio value as at 30 June 2019 (Including developments)

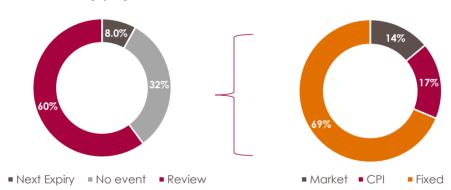
200+

Clients

**9.0** yrs

Weighted Average Lease Term (includes development properties)

# Portfolio events (by %)



# Lease expiry profile





Looking for something different?

Precinct Properties own Generator, New Zealand's premier coworking and shared space provider.

More information at www.generatornz.com

1,400+

members

13,200

sqm of NLA

88%

occupied



Grid AKL (12 Madden Street)

"Generator allows us to provide **flexible office space** and meeting and events solutions to a broad range of New Zealand businesses, while maintaining our reputation for providing high-end, world class city-centre office spaces."

- Scott Pritchard, CEO Precinct Properties



Stanbeth & Excelsion



Britomart Place



# **Auckland Portfolio**

1 ANZ Centre Albert Street

2 PwC Tower Quay Street

3 AMP Centre Customs Street

4 Zurich House Queen Street

5 Mason Bros. Pakenham Street

6 12 Madden Street Madden Street

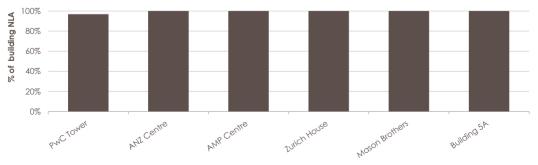
99%

Occupancy in Auckland (Includes development properties)

64%

Weighting to Auckland by portfolio value

# **Auckland Occupancy**







A high rise office tower constructed in 1991 and is situated in the heart of the CBD on the corner of Albert Street and Swanson Street.

The ANZ Centre is one of New Zealand's tallest buildings at approximately 153 metres. The tower provides 32 levels of office accommodation, 5 levels of car parking, including 2 electric car parks, and various levels for plant and other use,

The exterior is characterised by polished Spanish granite and tinted glazing. With a distinctive shape, the building is positioned to provide maximum views over the Waitemata harbour and also westerly and easterly aspects of the city and beyond.

The building underwent a \$76 million dollar refurbishment in 2013 repositioning it to a premium standard. This included a new entry and enhanced lobby, improved external outdoor amenity, specific engineering responses to seismic design and new building management systems. The extent of the refurbishment resulted in the ANZ Centre being awarded the New Zealand Property Council's Supreme Award.

Property details	
Construction	1991
Refurbishment	2013
Ownership	50%

Property Statistics	
Total Lettable Area	33,574 m²
Average Floor Plate	1,000 m²
Car Parks	221 spaces
WALT	6.9 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$187.5 m
Value (\$/sqm)	\$11,170
Market Cap Rate	5.1%
Initial Yield	5.2%
Valuer	Colliers International



Leas	se Expiry Profile
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	Vacant FY19 FY20 FY21 FY22 FY23 FY24 FY23≤

Major Clients	NLA (m²)
ANZ	23,280 m²
Chapman Tripp	4,790 m²
CBRE Limited	1,890 m <sup>2</sup>
Regus	1,050 m <sup>2</sup>
First NZ Capital Group Limited	1,050 m <sup>2</sup>
Vero Liability Insurance Limited	970 m²







Located in the northern sector of the CBD, the property comprises a landmark Premium Grade office tower occupying a prime 4,730 sam freehold waterfront corner site, affording unrivalled views of the Waitemata Harbour.

The building consists of 29 levels, comprising of 7 levels of car parking, storage, ground level and lobby retail and 23 levels of office space.

With large size floor plates of circa 1,350 sqm and a central core, the building allows for efficient subdivision into multiple tenancies, with minimal loss of area.

The tower is in close proximity to the amenities provided by the waterfront, Queen Street retail, and Britomart Transport Centre, and accordingly experiences strong occupier demand. With Commercial Bay and the City Rail Link well underway, the tower is well positioned to integrate with the regeneration of the central city.

Major clients include PwC, Buddle Findlay, and Hesketh Henry Partnership.

Property details	
Construction	2002
Refurbishment	
Ownership	100%

31,376 m²
1,350 m²
345 spaces
5.8 years
97%

Valuation (30 June 2019)	
Current Value	\$400.0 m
Value (\$/sqm)	\$12,749
Market Cap Rate	5.0%
Initial Yield	4.8%
Valuer	Jones Lang LaSalle



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Major Clients	NLA (m²)
PWC Administration Limited	9,080 m²
Buddle Findlay	3,200 m <sup>2</sup>
The Partners of the Hesketh Henry Ptrshp	1,860 m <sup>2</sup>
Todd Land Holdings Limited	1,350 m <sup>2</sup>
Crowe Horwath (NZ) Ltd	1,350 m <sup>2</sup>
Quay Enterprises Limited	1,030 m <sup>2</sup>







With sweeping views across the Viaduct Basin and Hauraki Gulf, the AMP Centre offers 21 levels of corporate office space and two levels of parking space right on the corner of Custom Street West and Lower Albert Street.

Built in 1980, followed by two refurbishments in 1992 and 2002, AMP Centre has a conservative image with a modest aesthetic.

The building's large windows provide generous natural sunlight, while large floor plates enable a flesible interior layout allowing clients to add a personal touch to the space they work in.

There are onsite childcare facilities, as well as a range of food and beverage facilities including a lobby café.

The AMP Centre has excellent access to key public transport hubs including the ferry terminal, Britomart station and the Downtown bus terminal.

Property details	
Construction	1980
Refurbishment	1992
Ownership	100%

Property Statistics		
Total Lettable Area	25,230 m²	
Average Floor Plate	1,097 m²	
Car Parks	99 spaces	
WALT	5.4 years	
Occupancy	100%	

Valuation (30 June 2019)	
Current Value	\$205.0 m
Value (\$/sqm)	\$8,125
Market Cap Rate	5.5%
Initial Yield	5.8%
Valuer	Colliers International



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Major Clients	NLA (m²)
AMP Services (NZ) Limited	4,420 m²
AON New Zealand	2,770 m²
NZTA	2,750 m²
AJ Park IP Limited	1,670 m²
City Rail Link Limited	1,110 m <sup>2</sup>
General Distributors Limited	1,100 m²



Property details

Occupancy





# Commentary

Located in a prime position within Auckland's CBD, the building comprises a modern premium quality office building providing ground floor and level 1 retail, lobby areas plus 15 levels of office accommodation above.

The location provides excellent exposure to passing vehicle and pedestrian traffic.

An extensive upgrade through 2008-2009 sow the redevelopment incorporate the construction of 4 new upper levels, new facade cladding and internal modernisation with the latest technology services.

The building received a 5 star rating by the Green Building Council on completion.

Major clients include Guardians of New Zealand Superannuation, New Zealand Funds Management and Zurich Financial Services.

Construction	2009
Refurbishment	
Ownership	100%
Property Statistics	
Total Lettable Area	14,421 m
Average Floor Plate	912 m
Car Parks	
WALT	3.8 years

Valuation (30 June 2019)	
Current Value	\$114.3 m
Value (\$/sqm)	\$7,905
Market Cap Rate	5.4%
Initial Yield	5.1%
Valuer	Jones Lang LaSalle

100%



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Major Clients	NLA (m²)
Guardians of New Zealand Superannuation	2,740 m²
Zurich Financial Services Aust-NZ Branch	1,140 m <sup>2</sup>
New Zealand Funds Management Ltd	990 m²
Regus 21 Queen Street Ltd	910 m <sup>2</sup>
Willis New Zealand Ltd	910 m <sup>2</sup>
GlaxoSmithKline NZ Limited	910 m²







Mason Bros. is the first completed development by Precinct Properties within Wynyard Quarter Innovation Precinct.

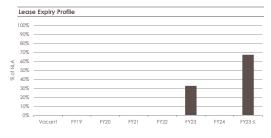
It is an adaptive reuse of a large character warehouse that dates to the 1920s. The refurbishment has been designed by Warren and Mahoney and celebrates the rich industrial heritage of the building while pushing the boundaries in terms of contemporary workplace and the innovative environment.

The building was refurbished with sustainability in mind and has been awarded a 6-Green Star rating and a 5 Star NABERSNZ energy rating. As a result, tenants have experienced an increase in personal productivity and a drop-in absenteeism.

Property details	
Construction	2016
Refurbishment	
Ownership	100%
Property Statistics	
Total Lettable Area	4,669 m <sup>2</sup>
Average Floor Plate	1,500 m²
Car Parks	
WALT	5.9 years
Occupancy	100%

Valuation (30 June 2019)		
Current Value	\$45.5 m	
Value (\$/sqm)	\$9,746	
Market Cap Rate	5.3%	
Initial Yield	5.6%	
Valuer	CBRE	





Major Clients	NLA (m²)
Mott MacDonald New Zealand Limited	1,730 m²
Auckland Tourism Events and Economic Dev	1,530 m²
Warren and Mahoney Architects Limited	1,410 m²



norty dotails





# Commentary

Part of GridAKL – the innovation precinct in Wynyard Quarter, 12 Madden Street is operated by Generator. Designed by Warren and Mahoney with interior fit out by Jasmax, 12 Madden Street offers an agile and exciting environment designed to affract New Zealand's brightest talent, creating a collaborative and energising culture that encourages and strengthens innovation and new ways of thinking.

Designed with a focus on sustainability, since completion occupiers of 12 Madden Street have recorded a reduction in water and power usage, alongside an increase in productivity and reduction in absenteeism.

12 Madden Street is a premium co-working space and is suitable for corporate residents to start-ups and SME's, or international companies seeking an Auckland beachhead.

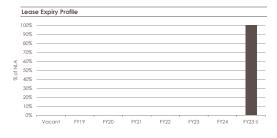
ATEED appointed Generator to manage 12 Madden Street.

	rioperly details	
	Construction	2017
100%	Refurbishment	
	Ownership	100%
		10
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Property Statistics	
Total Lettable Area	7,985 m²
Average Floor Plate	1,250 m²
Car Parks	85 spaces
WALT	9.7 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$82.3 m
Value (\$/sqm)	\$10,307
Market Cap Rate	5.4%
Initial Yield	5.4%
Valuer	CBRE





Major Clients	NLA (m²)
Auckland Tourism Events and Economic Dev	7,990 m²





# **Wellington Portfolio**

No.1 The Terrace

Pastoral House

3 **Dimension Data House** 

4 Mayfair House

5 **AON Centre** 

Charles Fergusson Building

Bowen State Building

The Terrace

Lambton Quay

Lambton Quay

The Terrace

Willis Street

**Bowen Street** 

**Bowen Street** 

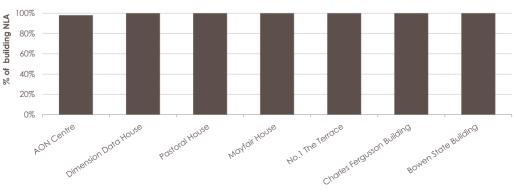
100%

Occupancy in Wellington

28%

of income in Wellington from government sector

# **Wellington Occupancy**



# Precinct



# Commentary

The building, constructed in 1979, is located in a prime Wellington CBD location close to the Government sector and The Beehive.

No. 1 The Terrace comprises an 18 level office tower of concrete construction with 16 office levels and two levels of basement storage accommodation.

The building has undergone major refurbishment in 1990 and was further refurbished in 2004 and 2005 covering all office levels. The refurbishment significantly upgraded the building and was carried out in conjunction with the renewal of the lease to The Treasury over the major part of the building.

No. 3 The Terrace is a 4 level building with mezzanine and basement areas completed in 2006. The building is fully integrated with No. 1 The Terrace. Works have been recently completed to refurbish the podium section of the building.

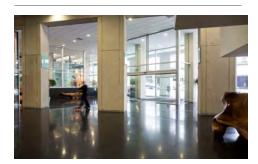
Levels 5-14 are currently undergoing a refurbishment.

Note: Statistics include No. 3 The Terrace ground lease and WALT calculation includes the recent lease to the government

Property details	
Construction	1979
Refurbishment	2005
Ownership	100%

Property Statistics	
Total Lettable Area	18,525 m²
Average Floor Plate	1,300 m²
Car Parks	26 spaces
WALT	13.1 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$99.2 m
Value (\$/sqm)	\$5,274
Market Cap Rate	6.3%
Initial Yield	2.5%
Valuer	Bayleys



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Major Clients	NLA (m²)
The Treasury	8,420 m²
Ministry of Education	7,900 m²
The Parliamentary Corporation	1,340 m²
Norman Disney & Young Limited	410 m²
Terrace Chambers Ltd	330 m²







Pastoral House comprises an 18-level office building providing ground floor Lambton Quay retail and secondary retail on level 4, fronting The Terrace. The office component comprises two large podium floors with the 15 level office tower situated above.

Located at the northern periphery of the core CBD, directly to the south of the main Parliament Buildings. The property enjoys dual frontage to The Terrace and Lambton Quay which incorporates the main Wellington retail precinct.

Built in the 1970's, the property underwent an upgrade during the 1990's and a complete retro-fit in 2003/4. The building now provides low A grade office accommodation.

Major clients include Ministry for Primary Industries, Bank of New Zealand and NZ Post.

This building is currently undergoing a refurbishment as part of the Government Accommodation Project due for completion early 2020.

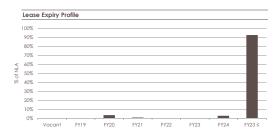
Note: WALT calculation includes the recent lease to the government

Property details	
Construction	1977
Refurbishment	
Ownership	100%

Property Statistics	
Total Lettable Area	15,873 m²
Average Floor Plate	800 m²
Car Parks	23 spaces
WALT	14.3 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$59.8 m
Value (\$/sqm)	\$3,465
Market Cap Rate	6.4%
Initial Yield	0.8%
Valuer	Bayleys





Major Clients	NLA (m²)
Government Client	14,680 m²
BNZ Branch Properties Ltd	590 m²
New Zealand Post Limited	450 m²



# 157 Lambton Quay, Wellington Dimension Data House





# Commentary

Dimension Data House is a prestigious 25 level commercial podium and office tower incorporating 10 levels of carparking, 15 levels of office accommodation and is integrated with the former Police buildings now converted to office and retail use and rebranded to Central on Midland Park.

The building is located within the Core Central Business District, directly opposite the prime retail sector of the city and within close proximity of all central city amenities including public transport plus the Government Centre and law courts a short distance north.

Facing Midland Park, Dimension Data House offers large open plan office space with panoramic views of the Wellington Harbour.

A total of 8 lifts service the building with 5 of them servicing the office tower floors. In addition, the building is equipped with a variable air volume air conditioning system, fire sprinklers, and an emergency generator.

Property details	
Construction	1996
Refurbishment	2005
Ownership	100%

Property Statistics	
Total Lettable Area	16,670 m²
Average Floor Plate	1,000 m²
Car Parks	325 spaces
WALT	3.6 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$122.5 m
Value (\$/sqm)	\$7,348
Market Cap Rate	6.6%
Initial Yield	6.4%
Valuer	Colliers International



100%	
90%	
80%	
70%	
60%	
50%	
40%	
30%	
20%	
10%	
0%	

Major Clients	NLA (m²)
Russell McVeagh	2,150 m <sup>2</sup>
Forsyth Barr Limited	2,000 m <sup>2</sup>
Dimension Data New Zealand Limited	1,990 m <sup>2</sup>
Rabobank New Zealand Ltd	1,460 m <sup>2</sup>
Servcorp Wellington Limited	1,000 m <sup>2</sup>
The Group Limited (Provoke)	1,000 m <sup>2</sup>







Situated on the north western periphery of the core Central Business District in Wellington. The location is within close proximity to all central city amenities including Lambton Quay retail, public transport plus the Government Centre and law courts a short distance north.

Mayfair House, constructed in the late 1980s, is a 15 level tower comprising of 11 levels of office accommodation with two mezzanine floors at the upper levels and 4 levels of car parking. The carpark income is distributed under a shared management agreement.

In 2010 the building underwent a refurbishment including the upgrade of the toilet facilities, new destination control systems to the lifts and refurbished lift cars.

The entire building is leased to the Department of Corrections.

This building will undergo a refurbishment as part of the Government Accommodation Project.

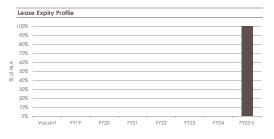
Note: The WALT calculation includes the recent lease to the Government

1988
2010
100%

Property Statistics	
Total Lettable Area	12,332 m²
Average Floor Plate	1,100 m²
Car Parks	243 spaces
WALT	16.1 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$47.3 m
Value (\$/sqm)	\$3,831
Market Cap Rate	6.5%
Initial Yield	7.0%
Valuer	Bayleys



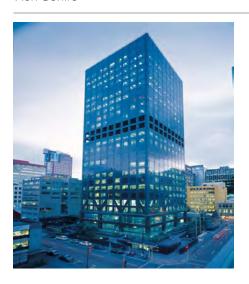


Major Clients	NLA (m²)
Department of Corrections	12,330 m²



# Aon Centre





Property details	
Construction	1988
Refurbishment	2005
Ownorship	1000

Property Statistics	
Total Lettable Area	27,238 m²
Average Floor Plate	1,050 m <sup>2</sup>
Car Parks	175 spaces
WALT	4.3 years
Occupancy	98%

Valuation (30 June 2019)	
Current Value	\$161.5 m
Value (\$/sqm)	\$5,929
Market Cap Rate	6.9%
Initial Yield	6.9%
Valuer	Colliers International



# Commentary

Aon Centre, at 1 Willis Street is a Wellington landmark. Located at the junction of Willis Street, Lambton and Customhouse Quays, the building sits at the heart of the central business and retail districts.

Completed in 1984, Precinct has recently refurbished the lobby and upgraded the concierge facilities to ensure this 80s landmark continues to set the standard.

Floor plates of 1,076 sqm each can accommodate up to 100 people per floor in a high-density work environment. The generous ceiling height and floor to ceiling glazing provide plenty of natural light.

The upper floors of the Aon Centre offer 360-degree views over Wellington, taking in a huge sweep of the harbour. Recently developed is a dramatic mezzanine space that maximises both the views and floor plate.

The steel structure affords the tower a high seismic rating. No. 1 Willis has been assessed as providing an equivalent New Building Standard (NBS) rating of 95-100% based on a Detailed Engineering Evaluation (DEE).

The Aon Centre offers generous bike storage, showers and lockers on the B2 basement level, accessible from the parking garage.

100%	
90%	
80%	
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50%	
40%	
30%	
20%	
10%	

Major Clients	NLA (m²)
Chorus New Zealand Limited	3,150 m <sup>2</sup>
Buddle Findlay	2,690 m <sup>2</sup>
The Partners of AJ Park Patent Attorneys	2,150 m <sup>2</sup>
Medical Council	1,870 m <sup>2</sup>
AON New Zealand	1,610 m <sup>2</sup>
JB Hi-Fi Group Limited	1,080 m <sup>2</sup>



# Charles Fergusson Building





# Commentary

Charles Fergusson Building opened in 1975 and is named after Sir Charles Fergusson, Governor General of New Zealand from 1924 – 1930.

The building comprises a basement, lower ground, ground and 14 upper levels. The redevelopment extends the floor plate from 800 sqm to 900 sqm.

The redevelopment, designed by Warren and Mahoney includes a new façade, seismic strengthening to 100% of National Building Standard, new lifting systems and mechanical services and new modern base build fit out.

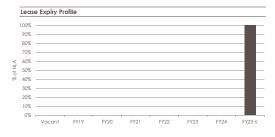
The Charles Fergusson Building was awarded the RCP Commercial Office Property Award (Merit) at the 2019 Property Council New Zealand Rider Levett Bucknall Property Industry awards.

Property details	
Construction	1975
Refurbishment	2018
Ownership	100%

Property Statistics	
Total Lettable Area	14,042 m²
Average Floor Plate	910 m²
Car Parks	35 spaces
WALT	14.5 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$91.7 m
Value (\$/sqm)	\$6,530
Market Cap Rate	5.9%
Initial Yield	5.7%
Valuer	CBRE





Major Clients	NLA (m²)
Ministry for Primary Industries	14,040 m <sup>2</sup>



# 34 Bowen Street, Wellington Bowen State Building





# Commentary

The Bowen State Building opened in 1962, named after Sir George Bowen, Governor of New Zealand from 1867 - 1873.

Work began in November 2016 to redevelop Bowen State Building into a modern, efficient and cost-effective workspace for the public sector. Scheduled for completion in quarter three 2019, Bowen State Building is leased until 2037.

Bowen State Building is a 10-level office building, with two basement levels, ground and 10 upper levels.

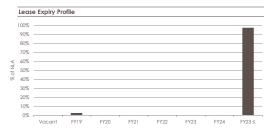
The redevelopment, designed by Warren and Mahoney includes a new facade alongside seismic strengthening to 100% of National Building Standard, new lifting systems and mechanical services and new modern base build fit out.

Property details	
Construction	1962
Refurbishment	2018
Ownership	100%

Property Statistics	
Total Lettable Area	23,174 m²
Average Floor Plate	2,300 m²
Car Parks	49 spaces
WALT	17.8 years
Occupancy	100%

Valuation (30 June 2019)	
Current Value	\$147.9 m
Value (\$/sqm)	\$6,421
Market Cap Rate	5.9%
Initial Yield	6.3%
Valuer	CBRE





Major Clients	NLA (m²)
Government Client	22,550 m²
Retail	630 m²





39
Level office tower

39,000

Sam of office space

# Commercial Bay is set to become the most transformational project Auckland has ever seen.

Never before has a single project brought together the best of everything in one location – a world class office environment, public transport, international quality retail, public spaces, a luxury hotel, hospitality environments, as well as a striking urban design.



PwC Tower at Commercial Bay



Entrance to PwC Tower lobby



Sky terrace at PwC Tower



100 +

**18,000** Sam of retail space

# **One Queen Street**

Stage two of Commercial Bay will see a **\$298 million** development at One Queen Street.

A luxury flagship hotel, managed and operated by InterContinental Hotels Group will occupy eleven levels of the building.

One Queen will also comprise of **8,700 sqm of premium office** accommodation across 7

levels and a variety of food and beverage options including a roof top bar.

# Redefining retail in Auckland

Commercial Bay's threelevel laneway precinct will deliver a truly international retail experience. With a blend of hand picked fashion and cosmetic brands, global flagships and designer boutiques, Commercial Bay will be unlike anything seen before in Auckland





# **Directory**

# **Precinct Properties New Zealand Limited**

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E: hello@precinct.co.nz
W: www.precinct.co.nz

# Officers

Scott Pritchard, Chief Executive Officer George Crawford, Chief Operating Officer Richard Hilder, Chief Financial Officer Edward Timmins, General Counsel and Company Secretary

# **Bankers**

ANZ New Zealand Bank Bank of New Zealand ASB Institutional Bank Westpac New Zealand

The Hong Kong and Shanghai Banking Corporation

### **Bond Trustee**

The New Zealand Guardian Trust Company Limited Level 15 191 Queen Street Auckland 1010

### Directors of Precinct:

Craig Stobo – Chairman, Independent Director
Don Huse – Independent Director
Launa Inman – Independent Director
Graeme Wong – Independent Director
Chris Judd – Director
Mohammed AI Nuaimi – Director
Rob Campbell – Director

### Manager

AMP Haumi Management Limited Level 12, 188 Quay Street Auckland, 1010 New Tealand

### Auditor

Ernst & Young 2 Takutai Square Britomart Auckland 1010 New Zealand

# **Security Trustee**

Public Trust Level 35, Vero Centre 48 Shortland Street Auckland 1010

# **REGISTRAR - Investors**

# Computershare Investor Services Limited

Level 2, 159 Hurstmere Road Takapuna, North Shore City Private Bag 92 119 Auckland 1020

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# Please contact our registrar;

- · To change investment details such as name, postal address or method of payment
- · For queries on dividends.
- · To elect to receive electronic communication