

NZX announcement – 27 November 2017

NOTICE OF ALLOTMENT OF SENIOR SECURED FIXED RATE BONDS (PCT020)

For the purposes of Listing Rule 7.12.1, Precinct Properties New Zealand Limited (“Precinct”) advises the following securities have been issued on 27 November 2017.

(a)	Class of security, ISIN NZX Debt Market Ticker Code	Senior secured fixed rate bonds (“ PCT020 Bonds ”) NZPCTDT002C9 PCT020
(b)	Number of PCT020 Bonds issued	100,000,000
(c)	Issue Price	\$1.00 per bond
(d)	Payment terms	Cash
(e)	Amount paid up	Fully paid
(f)	Principal terms of the securities	As set out in the Final Terms Sheet dated 17 November 2017 (the “ Terms Sheet ”)
(g)	Percentage of class of securities	100% of the PCT020 Bonds
(h)	Reason for issue	Precinct will use the net proceeds from the offer of the PCT020 Bonds to repay a portion of bank debt facilities and for general corporate purposes
(i)	Authority for issue	Board resolution passed at a meeting dated 8 November 2017 approving the issuance of the PCT020 Bonds
(j)	Terms of issue	As set out in the Terms Sheet
(k)	Number of PCT020 Bonds in existence after issue	100,000,000
(l)	Treasury stock	Not applicable
(m)	Date of issue	27 November 2017

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 15 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House, Mason Brothers Building, 12 Madden Street and Commercial Bay; and Wellington's State Insurance Building, 157 Lambton Quay, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, Deloitte House and Bowen Campus.