

NZX announcement – 9 September 2013

Notification of issue of securities

Notice from Precinct Properties New Zealand Limited pursuant to Listing Rule 7.12.1 of the issue of ordinary shares as a result of the institutional placement announced to the market on 3 September 2013.

Pursuant to Listing Rule 7.12.1, please be advised as follows:

- a) Class of security: Ordinary shares
- b) ISIN: NZAPTE0001S3
- c) Number of securities issued: 50,000,000
- d) Issue price: NZ\$1.00 per ordinary share
- e) Payment: Cash
- f) Amount paid up: Fully paid
- g) Percentage of the total class of securities issued: 5.01% of the total shares on issue prior to the issue of the new shares
- h) Reason for issue: Repayment of debt
- i) Specific authority for issue: Board resolutions
- j) Terms or details of issue: As set out in the investor presentation and NZX announcement dated 3 September 2013
- k) Total number of securities of the class in existence after the issue: 1,047,069,794
- l) Treasury stock (acquisition only): Not applicable
- m) Date of issue: 9 September 2013

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About Precinct (PCT)

Precinct is New Zealand's only specialist listed investor in prime and A-grade commercial office property. Listed on the New Zealand Exchange, PCT currently owns 17 New Zealand buildings – Auckland's PricewaterhouseCoopers Tower, ANZ Centre, SAP Tower, AMP Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.