

NZX and media announcement – 4 September 2013

## **Precinct announces successful \$50 million placement**

**Precinct Properties New Zealand Limited (Precinct) (NZX: PCT)** announced today that the company has successfully placed \$50 million of fully paid ordinary shares to institutional and other eligible investors at an issue price of \$1.00 (“Placement”).

The Placement was fully subscribed. Settlement and allotment of the Placement shares will be on 9 September 2013.

The Placement was managed and underwritten by Macquarie Securities (NZ) Limited (“Macquarie”). None of the \$50 million Placement shares will be acquired by Macquarie in its capacity as underwriter.

As announced yesterday, Precinct also intends to undertake a non-underwritten share purchase plan (“SPP”) for eligible New Zealand resident shareholders (with a record date of 19 September 2013).

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**Head Office**

**Wellington Office**

**For further information, contact:**

Scott Pritchard

Chief Executive Officer

Office: +64 9 927 1640

Mobile: +64 21 431 581

Email: [scott.pritchard@precinct.co.nz](mailto:scott.pritchard@precinct.co.nz)

George Crawford

Chief Financial Officer

Office: +64 9 927 1641

Mobile: +64 21 384 014

Email: [george.crawford@precinct.co.nz](mailto:george.crawford@precinct.co.nz)

**About Precinct (PCT)**

Precinct is New Zealand's only specialist listed investor in prime and A-grade commercial office property. Listed on the New Zealand Exchange, PCT currently owns 17 New Zealand buildings – Auckland's PricewaterhouseCoopers Tower, ANZ Centre, SAP Tower, AMP Centre, Zurich House, HSBC House and Downtown Shopping Centre; and Wellington's State Insurance Tower, Vodafone on the Quay, 171 Featherston Street, 125 The Terrace, No. 1 and 3 The Terrace, Pastoral House, Mayfair House, 80 The Terrace, Deloitte House and Bowen Campus.