

NZX announcement – 9 November 2017

## Precinct considers retail bond offer

Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) is considering making an offer of secured, unsubordinated, fixed rate 7 year bonds (Bonds) to institutional and New Zealand retail investors.

It is expected that full details of the offer will be released in the week beginning 13 November 2017, when the offer is expected to open.

Precinct has appointed ANZ Bank New Zealand Limited (ANZ) as Arranger and ANZ, together with First NZ Capital Securities Limited and Forsyth Barr Limited, as Joint Lead Managers in relation to the Bond offer. Precinct has also appointed Hobson Wealth Partners Limited as the Co-Manager in relation of the Bond offer.

Investors can register their interest in the offer by contacting a Joint Lead Manager or the Co-Manager as detailed below, or their financial advisor. Indications of interest will not constitute an obligation or commitment of any kind.

No money is currently being sought and applications for the Bonds cannot currently be made. If Precinct offers the Bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Bonds are expected to be quoted on the NZX Debt Market.

Arranger and Joint Lead Manager

ANZ New Zealand Limited



Phone: 0800 269 476

Joint Lead Managers

First NZ Capital Securities Limited



Phone: 0800 005 678

Forsyth Barr Limited



Phone: 0800 367 227

Co-Manager

Hobson Wealth Partners Limited



Phone: 0800 742 737

Ends

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**About Precinct (PCT)**

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 15 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House, Mason Brothers Building, 12 Madden Street and Commercial Bay; and Wellington's State Insurance Building, 157 Lambton Quay, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, Deloitte House and Bowen Campus.